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Task ID#
2206



LISBON VALLEY MINING CO

Ms. Susan White
Utah Division of Oil, Gas, & Mining
1594 West North Temple Suite 1210
Salt Lake City, UT 84114-5801

January 22, 2007

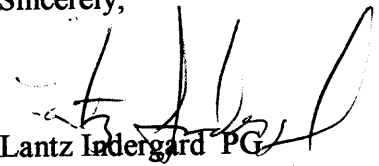
Re: Revised Mine Plan and Bond Release Request. Lisbon Valley Mining Company LLC. 920 South County Road 313, La Sal, Utah, 84530.

Dear Susan:

The Lisbon Valley Mining Co LLC (LVMC) respectfully submits a Revised Plan of Operations (POO) and Bond Release request in response to cessation of mining operations at the Lisbon Valley Mine. Form MR-REV is attached to the revised POO¹. Form MR-Site/Bond Release is attached to a current bond estimation spreadsheet along with a summary table reflecting net reductions in ore/waste tonnage, pits, and waste dump disturbance. The spreadsheet reflects bond reductions at the heap leach pad and Waste Dump B, along with increases for haul roads and wells abandonment. This is the same spreadsheet we have become familiar with over the last year. Changes are hi-lited in yellow. The estimated bond reduction is approximately \$868,000.

LVMC appreciates the Division's continued support and looks forward to expedited reclamation activities. Please call Lantz Indergard at (435) 686 9950 #226 if additional information is needed.

Sincerely,


Lantz Indergard PG
Environmental Manager
Lisbon Valley Mining Co LLC

RECEIVED

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DIV. OF OIL, GAS & MINING

¹ Figure 1-3 is not included with this package. It will be forwarded later this week when the draftsperson returns.